

Control No. 497168
EIC/GEA/3/61
30 June 1961

MEMORANDUM FOR: The EIC Secretariat

FROM: Chairman, EIC Subcommittee on General Economic
Analysis (SC/GEA)

SUBJECT: Annual Report on the Activities of the Subcommittee
on General Economic Analysis for Fiscal Year 1961

A. Activities of the Subcommittee During Fiscal Year 1961

1. Review of the Intelligence Product in the Subcommittee's
Field of Competence

No SC review of intelligence product was undertaken during FY-61. The highest priority products of general economic analysis are reviewed on a community-wide basis, however, as they appear as contributions to National Intelligence Estimates. SC/GEA review would be redundant and unnecessary.

2. Research and Collection Deficiencies

No work has been done on the preparation of these statements nor is any contemplated. The Subcommittee still believes that statements of Priority Research and Collection Deficiencies in its field of competence would necessarily be so broad and general that they would serve no useful purpose for either research planning or field collection guidance.

3. Review of Substantive Papers

No papers were reviewed by the Subcommittee during FY-61. As noted in A-1, above, such review as is appropriate occurs at the ONE, USIB Reps, and USIB levels on a community-wide basis.

4. Review of Proposals for External Research

The Subcommittee reviewed and approved CIA's proposal for a research project, National Income and Product of Soviet and Satellite Economies, [REDACTED] 25X1A5a1

5. Maintenance of Agreed Basic Statistics

No Agreed Basic Statistics are maintained by the Subcommittee.

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6. Projects Undertaken at the Request of the EIC or Proposed to the EIC

None

7. Intelligence Research Techniques

No Activity

8. Special Coordination Functions of the SC

9. Evaluation of the Role of the SC

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research contracts involving general economic analysis on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic intelligence activities such as exchange proposals, NIE post mortems, etc.

B. Future Program of the SC

The SC will continue its role as a coordinator of external research contract proposals and exchange proposals and will serve as an established, formal channel for coordination whenever the need for such action is apparent.

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Chairman

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